

Explanation of variances 2017/18

Name of smaller authority: **Pebmarsh Parish Council**

County area (local councils and parish meetings only): **Essex**

Please provide **full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Section 2	2016/17 £	2017/18 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	7824	7859	35	0.004	-
Box 3 <i>Total other receipts</i>	4005	2530	1475	0.36	For 2016/17, the following receipts were over and above those in 2017/18: <ul style="list-style-type: none"> • Grass cutting income: £228 • VAT reclaim: £940 • District Council Localism and Collection Funds £366
Box 4 <i>Staff costs</i>	2509	2533	24	0.009	-
Box 5 <i>Loan interest/ capital repayments</i>	2867	0	2867	100	Borrowing paid off in 2016/17 financial year. No loan payments made in 2017/18
Box 6 <i>All other payments</i>	8395	7516	879	0.10	-
Box 9 <i>Total fixed assets & long term investments & assets</i>	46907	46907	0	0	-
Box 10 <i>Total borrowings</i>	0	0	0	0	-
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end: N/A				