

Explanation of variances – pro forma

Name of smaller authority: **PEBMARSH PARISH COUNCIL**

County area (local councils and parish meetings only):

Insert figures from Section 1 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	2,589	2,928				
2 Precept or Rates and Levies	7,859	8,149	290	3.69%	NO	
3 Total Other Receipts	2,530	58,405	55,875	2208.50%	YES	1. A loan was received from PWLB of £50,000. 2. S106 monies of £2612 were received from Braintree District Council.
4 Staff Costs	2,533	2,628	95	3.75%	NO	
5 Loan Interest/Capital Repayment	0	1,979	1,979	#DIV/0!	#DIV/0!	
6 All Other Payments	7,516	60,901	53,385	710.28%	YES	1. The PWLB loan of £50,000 was paid to Pebmarsh Community Pub Ltd to pay for the building to be re-roofed. 2. Remainder made up of higher than usual repair bills for street lighting - £299, £219, £115, £143.
7 Balances Carried Forward	2,929	3,974			NO	
8 Total Cash and Short Term Investments	2,928	3,974				
9 Total Fixed Assets plus Other Long Term Investments and	46,907	49,795	2,888	6.16%	NO	
10 Total Borrowings	0	48,594	48,594	#DIV/0!	#DIV/0!	Loan of £50,000 taken out in June 2018.