

Explanation of variances – pro forma

Name of smaller authority
Essex
Palmish Parish Council

County area (local councils and parishes)
Essex

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes
Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year.

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	13,638	23,874				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	14,402	16,402	2,000	13.89%	NO		
3 Total Other Receipts	13,621	6,725	-6,896	50.63%	YES		Grants received 23/24 - £6650 (vs none in 24/25)
4 Staff Costs	7,425	8,054	629	8.47%	NO		
5 Loan Interest/Capital Repayment	3,957	3,957	0	0.00%	NO		
6 All Other Payments	6,406	18,231	11,826	184.64%	YES		Purchased climbing wall 2024/2025 £7,980.00. Disputed land fees paid 2024/25 £2,650. Extra grass cut required 2024/25 at £1,700
7 Balances Carried Forward	23,874	16,759				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	23,874	16,759				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and As	44,012	51,557	7,545	17.14%	YES		Climbing wall purchased 2024/25 £7,980
10 Total Borrowings	33,615	30,409	-3,206	9.54%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable